

FINANCIAL SECTOR REGULATION ACT, 2017

NOTICE REGARDING THE PUBLICATION OF BUDGET AND ESTIMATES OF EXPENDITURE, AND LEVIES PROPOSALS

The Office of the Ombud for Financial Services Providers (FAIS Ombud), in accordance with section 240 of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSR Act), hereby invites submissions on -

- an explanation of the budget, estimates of expenditure and the levies and of the variation of the budget, estimates of expenditure and levies proposals against the budget, estimates of expenditure and levies proposals adopted for the previous financial year in terms of section 237(1)(a) of the FSR Act (**Annexure A**).
- the budget and an estimate of expenditure of the FAIS Ombud for the 2024/2025 financial year, to be prepared in terms of section 248(4)(a) of the FSR Act (Annexure B); and
- proposals for the levies that will be imposed (Levies Proposal, **Annexure C**).

The explanation, together with budget and estimates of expenditure, and Levies Proposals are available on the FAIS Ombud's website (www.faisombud.co.za).

Submissions on the documents must be submitted in writing, using the submission template available on the FAIS Ombud's website, **on or before 31 October 2023** to the FAIS Ombud at <u>comments@faisombud.co.za</u>.

Adv. John Simpson Ombud / Accounting Authority FAIS Ombud

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